



NEWS RELEASE

ALTAGAS FILES 2008 YEAR-END FINANCIAL DISCLOSURE DOCUMENTS

Calgary, Alberta (March 3, 2009) – AltaGas Income Trust (AltaGas or the Trust) (TSX: ALA.UN) today announced that its audited Consolidated Financial Statements and accompanying notes for the year ended December 31, 2008, as well as the related Management's Discussion and Analysis, are now available online at www.altagas.ca. All documents have been filed with the relevant securities regulators and are posted on the Canadian Securities Administrators' website at www.sedar.com.

Summary year-end disclosure was provided on February 26, 2009 in the fourth quarter and year-end news release and during a conference call held that same day. The transcript for that conference call will be available on the Trust's website shortly.

The print versions of the 2008 Annual Report, Notice of Annual Meeting and Management Proxy Circular will be mailed to AltaGas unitholders in late March. AltaGas' annual and special meeting will be held at 3:00 p.m. MDT on Tuesday, April 21, 2009 at The Metropolitan Centre in Calgary, Alberta.

Tax information for cash distributions declared by the Trust in 2008 is now available on the AltaGas website, www.altagas.ca, by selecting "Investors" and then "Tax Information".

AltaGas Income Trust is one of Canada's largest and fastest growing energy infrastructure organizations. The Trust creates value by acquiring, growing and optimizing gas and power infrastructure, including a focus on renewable energy sources.

AltaGas Income Trust's units are listed on the Toronto Stock Exchange under the symbol ALA.UN. The Trust is included in the S&P/TSX Composite Index, the S&P/TSX Income Trust Index and the S&P/TSX Capped Energy Trust Index.

This news release contains forward-looking statements. When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate", "expect", and similar expressions, as they relate to the Trust or an affiliate of the Trust, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect the Trust's current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in the Trust's public disclosure documents. Many factors could cause the Trust's actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release as intended, planned, anticipated, believed, sought, proposed, estimated or expected, and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. The Trust does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

For further information contact:

Media
Adrienne Hartley
(403) 691-9873
adrienne.hartley@altagas.ca

Investment Community
Sheena McKellar
(403) 691-9855
sheena.mckellar@altagas.ca

Website: www.altagas.ca
Investor Relations
1-877-691-7199
investor.relations@altagas.ca