

ASTC POWER PARTNERSHIP AND GOVERNMENT OF ALBERTA AGREE TO SETTLE POWER PURCHASE ARRANGEMENT DISPUTE

Calgary, Alberta (November 24, 2016)

ASTC Power Partnership (“**ASTC**”), a joint venture of AltaGas Pipeline Partnership (“**AltaGas**”) and TransCanada Energy Ltd. and the former buyer of the Sundance B Power Purchase Arrangements (“**Sundance B PPAs**”), and the Government of Alberta (“**GoA**”) have reached a tentative agreement on the principal terms of a settlement regarding an ongoing dispute over the termination by ASTC of the Sundance B PPAs.

“AltaGas is encouraged by the tentative settlement of this matter,” said John Lowe, Executive Vice President. “This amicable resolution stands as testament to the excellence of Alberta’s current and former public service, including Mr. Neil McCrank and Mr. Bob Heggie of the former Alberta Energy and Utilities Board. The settlement puts this issue behind the parties and encourages participation by Alberta-based firms in Alberta’s electricity future.”

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