

ALTAGAS LTD. ANNOUNCES CHIEF FINANCIAL OFFICER SUCCESSION PLAN

Calgary, Alberta (July 29, 2015)

AltaGas Ltd. ("AltaGas") (TSX:ALA) announced today that Deborah S. Stein has notified AltaGas of her intention to retire on March 31, 2016 after 11 years of dedicated service. AltaGas is pleased to announce that Tim Watson will be appointed Executive Vice President and Chief Financial Officer, effective November 1, 2015.

As part of the transition plan, Ms. Stein will step down as Senior Vice President Finance and Chief Financial Officer effective October 31, 2015 and assume the new role of Executive Vice President until her retirement.

"Debbie's knowledge, strong work ethic and commitment to excellence, have been greatly appreciated over the years. I am very thankful for her many contributions which have been invaluable to the organization and the growth we have achieved. I wish her all the best during her pending retirement and in her future endeavours," said David Cornhill, Chairman and CEO of AltaGas.

Tim Watson joined AltaGas in March 2015 as Executive Vice President and has been leading business development initiatives. Previously he was with Bank of America Merrill Lynch where he held the position of Head and Managing Director, Canadian Energy and Power Investment Banking. Tim is a Chartered Financial Analyst with 25 years' experience in the banking industry.

"Tim brings to AltaGas extensive knowledge of the energy industry and of global financial markets," said Mr. Cornhill. "We are pleased to have strong succession candidates in place allowing us to ensure seamless transitions. Tim's breadth and depth of experience will ensure we maintain our strong financial position and continued focus on profitable growth."

AltaGas is an energy infrastructure business with a focus on natural gas, power and regulated utilities. AltaGas creates value by acquiring, growing and optimizing its energy infrastructure, including a focus on clean energy sources. For more information visit: www.altagas.ca

Investment Community
1-877-691-7199
investor.relations@altagas.ca

Media
(403) 691-7197
media.relations@altagas.ca

This news release contains forward-looking statements. When used in this news release, the words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “seek”, “propose”, “estimate”, “expect”, and similar expressions, as they relate to AltaGas or an affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect AltaGas’ current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in AltaGas’ public disclosure documents. Many factors could cause AltaGas’ actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release as intended, planned, anticipated, believed, sought, proposed, estimated or expected, and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. AltaGas does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.