

## ALTAGAS ANNOUNCES NORTHWEST PROJECTS UPDATE: 195 MW FORREST KERR HYDRO FACILITY COMPLETE

Calgary, Alberta (June 16, 2014)

AltaGas Ltd. (AltaGas) (TSX:ALA) (TSX:ALA.PR.A) (TSX:ALA.PR.U) (TSX:ALA.PR.E) today announced that it continues to make steady progress on its three Northwest run-of-river hydroelectric projects. Construction of the 195 MW Forrest Kerr facility is complete. The remaining start-up activities at Forrest Kerr will focus on commissioning the powerhouse systems and high voltage switchyard and tying in to the Northwest Transmission Line (NTL). Construction and stringing of the NTL is now complete, and commissioning is underway. AltaGas has commenced commissioning activities and expects to be generating power in July.

"With the start-up of Forrest Kerr only one month away, we are nearing completion of one of the largest projects in the 20-year history of AltaGas," said David Cornhill, Chairman and CEO of AltaGas. "The safe commissioning of Forrest Kerr is the last major step in unlocking the value it will bring to our shareholders, the Tahltan First Nation, and the Province of British Columbia."

At the 16 MW Volcano Creek project, construction continues to pace two years ahead of schedule. The penstock excavation and switchyard work is underway. Assembly of the powerhouse and installation of the turbine generators is advancing. The project remains on track to be in service shortly after Forrest Kerr.

At the 66 MW McLymont Creek project, construction of the powerhouse foundation is advancing ahead of schedule and excavation of the 2,800 meter power tunnel is approximately 70 percent complete. The project is expected to be in service in mid-2015.

AltaGas is an energy infrastructure business with a focus on natural gas, power and regulated utilities. AltaGas creates value by acquiring, growing and optimizing its energy infrastructure, including a focus on clean energy sources. For more information visit: [www.altagas.ca](http://www.altagas.ca)

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