



## NEWS RELEASE

### ALTAGAS PROGRESSES NEGOTIATIONS ON IMPACT BENEFIT AGREEMENTS FOR MCLYMONT CREEK AND VOLCANO CREEK PROJECTS

**Calgary, Alberta (June 1, 2011)** – AltaGas Ltd. (AltaGas) (TSX: ALA) today announced that it has, through an indirect wholly owned subsidiary, negotiated two draft Impact Benefit Agreements (IBAs) with the Tahltan Central Council for the proposed 55-70 MW McLymont Creek and 15-18 MW Volcano Creek hydroelectric run-of-river projects located in Tahltan Nation traditional territory.

A ratification vote is scheduled to take place from July 15<sup>th</sup> to 22<sup>nd</sup>. Information about the ratification process and the IBAs can be found on the Tahltan website at [www.tahltan.org](http://www.tahltan.org).

AltaGas and the Tahltan leadership are scheduled to conduct community meetings during the week of June 5<sup>th</sup> to 12<sup>th</sup>, 2011, in Tahltan communities in British Columbia and the Yukon in order to provide information on the McLymont Creek and Volcano Creek projects and the IBAs that have been negotiated.

More information on the McLymont Creek and Volcano Creek projects is available on AltaGas' website at [www.altagas.ca](http://www.altagas.ca).

AltaGas is an energy infrastructure business with a focus on natural gas, power and regulated utilities. AltaGas creates value by acquiring, growing and optimizing its energy infrastructure, including a focus on renewable energy sources. For more information visit: [www.altagas.ca](http://www.altagas.ca).

This news release contains forward-looking statements. When used in this news release, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate", "expect", and similar expressions, as they relate to AltaGas or an affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect AltaGas' current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in AltaGas' public disclosure documents. Many factors could cause AltaGas' actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release as intended, planned, anticipated, believed, sought, proposed, estimated or expected, and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. AltaGas does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Investment Community

Media

1-877-691-7199

(403) 691-9873

[investor.relations@altagas.ca](mailto:investor.relations@altagas.ca)

[media.relations@altagas.ca](mailto:media.relations@altagas.ca)