



NEWS RELEASE

ALTAGAS INCOME TRUST TO HOLD CONFERENCE CALL AND WEBCAST ON FOURTH QUARTER AND 2005 ANNUAL RESULTS ON MARCH 1, 2006

Calgary, Alberta (February 24, 2006) -- AltaGas Income Trust (AltaGas or the Trust) will announce its fourth quarter and 2005 annual earnings results on Wednesday March 1, 2006. A conference call and webcast to discuss the results will be held the same day.

Time: 2:00 p.m. Mountain Time (4:00 p.m. Eastern Time)
Dial-in: 416-644-3415 or toll free at 1-800-814-3911
Webcast: <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=1349040>

Shortly after the conclusion of the call, a replay will be available by dialing 416-640-1917 or 877-289-8525. The passcode is 21172985 followed by the pound key. The replay will expire at midnight (Eastern) on March 8, 2006. The webcast will be archived for approximately one month.

AltaGas Income Trust is one of Canada's largest and fastest growing integrated energy infrastructure and services organizations. The Trust creates value by growing and optimizing assets and services across the energy value chain to serve North America's energy demand. Since 1994, AltaGas Income Trust has expanded its business to include natural gas gathering, processing and transmission, extraction of ethane and natural gas liquids, power generation, marketing of natural gas and natural gas liquids, as well as retail energy services to commercial, industrial and institutional end-users across Canada.

AltaGas Income Trust's units are listed on the Toronto Stock Exchange under the symbol ALA.UN. The Trust is included in the S&P/TSX Composite Index, the S&P/TSX Capped Income Trust Index and the S&P/TSX Capped Energy Trust Index.

When used in this news release, the words "anticipate," "estimate," and similar expressions are intended to identify forward-looking statements. Such statements are subject to certain risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated in the forward-looking statements. These risks and uncertainties include operating performance, regulatory and environmental issues, weather and economic conditions, competition and financing availability. For additional information on these and other factors, see the reports filed by AltaGas with Canadian securities regulators. AltaGas disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information or future event.

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