

ALTAGAS LTD. ANNOUNCES ANNUAL MEETING, FIRST QUARTER 2012 RESULTS AND CONFERENCE CALL

Calgary, Alberta (April 12, 2012)

AltaGas Ltd. (“AltaGas” or the “Corporation”) (TSX: ALA; ALA.PR.A; ALA.R) will release its 2012 first quarter financial results on Thursday, April 26, 2012. A conference call and webcast to discuss the results and updates on developments will be held that morning.

Time: 9:00 a.m. MT (11:00 a.m. ET)

Dial-in: 416-340-2216 or toll free at 1-866-226-1792

Webcast: http://altagas.ca/investors/presentations_and_events or <http://www.gowebcasting.com/3246>

Shortly after the conclusion of the call, a replay will be available by dialing 905-694-9451 or 1-800-408-3053. The passcode is 6316376. The replay will expire at midnight (Eastern) on May 3, 2012.

AltaGas also invites investors, potential investors, members of the media and all interested parties to attend its Annual Meeting of Shareholders on Thursday, April 26, 2012.

Time: 3:00 p.m. MT (5:00 p.m. ET)

Location: Calgary Petroleum Club, 319 5th Avenue S.W., Calgary, Alberta.

Webcast: http://altagas.ca/investors/presentations_and_events or <http://www.gowebcasting.com/3247>

The conference call and annual meeting webcast will be archived for one year.

AltaGas is an energy infrastructure business with a focus on natural gas, power and regulated utilities. AltaGas creates value by acquiring, growing and optimizing its energy infrastructure, including a focus on renewable energy sources. For more information visit: www.altagas.ca.

This news release contains forward-looking statements. When used in this news release, the words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “seek”, “propose”, “estimate”, “expect”, and similar expressions, as they relate to AltaGas or an affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this news release contains forward-looking statements with respect to, among other things, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect AltaGas’ current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, changes in market, competition, governmental or regulatory developments, general economic conditions and other factors set out in AltaGas’ public disclosure documents. Many factors could cause AltaGas’ actual results, performance or achievements to vary from those described in this news release, including without limitation those listed above. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this news release as intended, planned, anticipated, believed, sought, proposed, estimated or expected, and such forward-looking statements included in, or incorporated by reference in this news release, should not be unduly relied upon. Such statements speak only as of the date of this news release. AltaGas does not intend, and does not assume any obligation, to update these forward-looking statements. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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